

How the Land Bank Acquires Properties...

- -Tax Foreclosures (In Rem)
- -Donations
- -Direct Market Purchases
- -Local Government Transfers

The Land Bank serves as a strategic tool within Albany and Dougherty County to improve property values and return properties to effective use and revenue generation.

The Land Bank encourages application for properties by individuals, property owners, business owners, non-profit and for-profit organizations.

Contact our staff today...

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Albany, Georgia 31701

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The Board of Directors

- The Albany/Dougherty County Land Bank Board of Directors is comprised of community leaders with diverse professional backgrounds
- of Albany and Dougherty County.
- Each Board Member exhibits a core competency in some facet of property acquisition, disposition or development.

Meet the Board:

Chair: Thelma A. Johnson Vice Chair: Larry Thomas

Iim Pace Albert Etheridge Erick Williams

Iim McBride

Dontravious Simmons

• The Board Members are residents of the City

Use for purely public spaces, providing

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places for family recreation and improvement of citizen participation in civic events;

Priority Use of Real Property...

Use for the development of affordable housing, focusing on removing blighted,

underutilized, abandoned and tax delinquent properties in a progressive effort to

Use for retail, commercial, and industrial

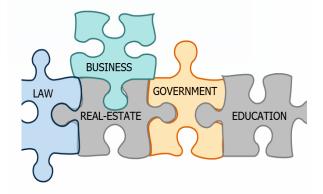
activities for the retention and creation of

remove substandard housing and re-

establish tax generating properties

Such priorities are established:

Use for restoration of historic lands and properties in effort to promote and enrich the community's diverse culture;





SIDE LOT PROGRAM:

Owning a property next to a lot that is vacant, unattended and tax delinquent can be worrisome and lend to declining property values within a neighborhood. The Land Bank encourages home/property owners to submit application for the Side Lot Program. There is a qualifying process for potential owners:

- 1. You must owner-occupy no less than 75% adjacent property line
- 2. Have no outstanding tax bills
- 3. Have no un-remediated code violations (state or local)

Pricing:

- 1. Parcels not capable of independent development may be transferred for nominal consideration (\$300 to \$1,500)
- 2. Parcels that are capable of independent development will be transferred for consideration in an amount not less than \$2,500.

**Additional Requirements exist and will be discussed after the initial application is submitted. PLACE STAMP HERE

Albany/Dougherty County Land Bank

240 Pine Avenue

Albany GA 31701



A Community Tool!

Information on how the Land Bank helps with improving property values and returning properties to productive use.

ALBANY/DOUGHERTY COUNTY

LAND BANK

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SUITE 300

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Paul Forgey; Executive Director Angel Gray; Programs Manager