

- -Tax Foreclosures (In Rem)
- -Donations
- -Direct Market Purchases
- -Local Government Transfers

# **TARGET ACQUISITION**

We target properties that can be redeveloped to generate tax-revenue

## AS A DEVELOPER:

You would petition the Land Bank for tax abatement and conveyance of a property

- •Your profile should outline experience and capacity
- You must submit proposal and plan for development
- As a Developer you will submit a cost estimate of project and your Financial ability to complete redevelopment

The Land Bank and Developer enter into a contract for sale and disposition of property.

## The Board of Directors:

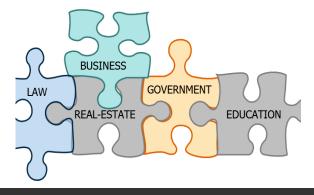
- •The Albany/Dougherty County Land Bank Board of Directors is comprised of community leaders with diverse professional backgrounds.
- The Board Members are residents of the City of Albany and Dougherty County.
- Each Board Member exhibits a core competency in some facet of property acquisition, disposition, and/or land development.

### Meet the Board:

Chair: Thelma A. Johnson
Vice Chair: Larry Thomas
Jim Pace
Erick Williams
Jim McBride
Albert Etheridge
Dontravious Simmons

# **OUR FOCUS:**

- •Improving the social vitality of our community, by establishing affordable housing, greenspace, and recreational opportunities
- •Strengthen our economic environment, by retaining and creating jobs through improvement and development of commercial and industrial properties,
- •Preserving the history of our vibrant and diverse community, by revitalizing historic areas and properties.



The Land Bank Board of Directors are professionals:

**Contact Us:** 

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# **Developing a Partnership**

# Recognize the need of our community:

- •Improve property values diminished by blighted properties
- •Remove dilapidated, abandoned and tax delinquent properties
- •Return vacant and dilapidated properties to effective utilization

The Land Bank serves as a strategic tool, in reviving properties within the City of Albany and Dougherty County burdened by blight. As a Developer you will be an important partner returning those properties to effective use and revenue generating status.



Albany/Dougherty County Land Bank

Albany GA 31701



# A Developers Guide

Information on creating a partnership between the Land Bank and interested developers within the area.

# ALBANY/DOUGHERTY COUNTY **LAND BANK**

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Paul Forgey; Executive Director Angel Gray; Programs Manager